

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 9 Months ended Jun 30 (75% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 33,628,910	\$ 44,712,200		\$ 32,918,376	\$ 42,999,200		
Other	94,842	27,500		14,841	47,500		
Total operating revenue	33,723,752	44,739,700	75.4%	32,933,217	43,046,700	76.5%	2.4%
Operating expenses:							
Operating adm. and maintenance	26,464,322	40,566,770		26,481,290	39,140,360		
Reserve for capital replacement	2,455,454	2,210,000		1,731,006	2,170,000		
Total operating expenses	28,919,776	42,776,770	67.6%	28,212,296	41,310,360	68.3%	2.5%
Operating income	4,803,976	1,962,930		4,720,921	1,736,340		1.8%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(965,911)	(1,050,262)		(959,410)	(1,050,961)		
Investment income	270,947	116,000		228,422	359,000		
Gain on disposal of fixed assets	39,655	5,000		473,451	205,000		
Total nonoperating revenues (expenses)	(655,309)	(929,262)	70.5%	(257,537)	(486,961)	52.9%	-154.5%
Income before contributions	4,148,667	1,033,668		4,463,384	1,249,379		
Capital contributions	1,036,801	1,900,000	54.6%	1,689,073	625,000	270.3%	
Income after contributions	\$ 5,185,468	\$ 2,933,668		\$ 6,152,457	\$ 1,874,379		-15.7%